

News Release



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EXPRESSJET REPORTS MAY 2003 PERFORMANCE

HOUSTON, June 2, 2003 – ExpressJet Holdings (NYSE: XJT) today announced increased traffic and capacity in May 2003 for its Continental Express operating fleet.

During the month, ExpressJet flew 486.4 million revenue passenger miles (RPMs), up 41.4 percent versus May 2002, and 48,735 block hours, compared with 42,684 block hours in May 2002. Capacity increased 32.7 percent to 695.2 million available seat miles (ASMs) in May 2003, compared with May 2002. ExpressJet's load factor increased to 70.0 percent in May 2003, an all-time record high and a 4.3-point improvement over May 2002.

Also in May, ExpressJet accomplished a 99.9 percent controllable completion factor, which excludes cancellations due to weather and air traffic control, and a total completion factor of 99.8 percent. In May 2002, ExpressJet's controllable completion factor was 99.9 percent and its total completion factor was 99.3 percent.

During the month, ExpressJet accepted delivery of four long-range Embraer ERJ-145XR aircraft, bringing its total operating fleet to 208 aircraft. The company also began seasonal service to Montrose, Colo., from George Bush Intercontinental Airport in Houston, and twice-daily nonstop service between Continental's Cleveland hub and San Antonio.

ExpressJet Airlines, *Air Transport World's* 2003 Regional Airline of the Year, operates as Continental Express, providing Continental Airlines with all of its regional jet capacity at its New York, Houston and Cleveland hubs. ExpressJet serves 114 destinations in the U.S., Canada, Mexico and the Caribbean, with more than 1,000 daily departures. Continental Express offers advance seat assignments and OnePass frequent flyer miles, which can be redeemed anywhere Continental and its alliance partners fly. ExpressJet Airlines, which employs 5,800 people, is owned by ExpressJet Holdings, Inc. For more information, visit expressjet.com.

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PRELIMINARY TRAFFIC RESULTS

MAY	2003	2002	Change
Revenue Passenger Miles (000)	486,351	343,964	41.4 Percent
Available Seat Miles (000)	695,246	523,893	32.7 Percent
Passenger Load Factor	70.0 Percent	65.7 Percent	4.3 Points
Block Hours	48,735	42,684	14.2 Percent

YEAR-TO-DATE	2003	2002	Change
Revenue Passenger Miles (000)	1,995,247	1,492,199	33.7 Percent
Available Seat Miles (000)	3,106,359	2,447,698	26.9 Percent
Passenger Load Factor	64.2 Percent	61.0 Percent	3.2 Points
Block Hours	222,402	206,719	7.6 Percent

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